

Distribution of SEC Settlement to FT Funds

Acct Name	% of Distribution
T GROWTH FUND INC	27.405927%
T WORLD FUND	11.155821%
T FOREIGN FUND	10.843257%
FSS FR SM-MID CAP GRW FD	7.611730%
FRANKLIN INCOME FUND	4.668663%
MUTUAL SHARES FUND	3.990880%
T DEVELOPING MARKETS TR	2.966095%
TIFI EMERGING MKT SERIES	2.591047%
MUTUAL BEACON FUND	2.454802%
FRK CAPITAL GROWTH FUND	2.217681%
FTIF TEMP GROWTH (EUR) FD	1.898850%
FTIF FRK US EQUITY FUND	1.639588%
MUTUAL QUALIFIED FUND	1.608446%
FTVIP F GRW & INC SEC	1.579652%
FSS FR FLEX CAP GROWTH F	1.561064%
MUTUAL DISCOVERY FUND	1.414245%
FIST FRKLN EQUITY INC FD	1.313387%
TIFI FOREIGN EQ SERIES	1.073352%
FRKLN BALANCE SHEET INVST	0.933465%
FTVIP GROWTH SECURITIES	0.684151%
FTVIP MUTUAL SHARES	0.613661%
FTVIP TEMP DEV MKTS FUND	0.613611%
FTVIP-FRK LG CAP GROWTH	0.509226%
FTVIP GLOBAL COMM SECS	0.502664%
FTIF TEMPLETON GLOBAL FD	0.466758%
FSS-FRK SM CAP GROWTH II	0.432677%
FSS FR BLUE CHIP FUND	0.374192%
FTIF TEMP GLBL (EURO) FD	0.361879%
T GLOBAL SMALLER CO FUND	0.350315%
FRANKLIN GROWTH FUND	0.342400%
FTIF FRK MUTUAL BEACON	0.338719%
FTVIP FRK INCOME SEC FND	0.294550%
FTVIP FRK SMALL CAP FUND	0.288042%
FRK AGGRESSIVE GRWTH FUND	0.278772%
FRANKLIN UTILITIES FUND	0.254174%
FRANKLIN US LONG SHORT	0.244811%
FTIF EUROPEAN FUND	0.227050%
FSS FR GLOBL HLTH CARE FD	0.211504%
FSS FR BIO DISCOVER FUND	0.204839%
FSS FR GLO COMMUNICATIONS	0.192605%
FVIT- FRK SM CAP VALUE FD	0.182355%
FTIF TEMP EUROLAND FUND	0.181242%
FMT-RISING DIVIDENDS FUND	0.181125%
FTVIP T FOREIGN S FUND	0.180030%
FRKLN REAL ESTATE SEC FD	0.175000%
FTVIP T G A ALLOCATION F	0.161901%
FRANKLIN DYNATECH FUND	0.159261%
MUTUAL EUROPEAN FUND	0.145735%
T GLOBAL OPPORTUNITIES TR	0.141742%
FTIF FRANKLIN INC FUND	0.140684%
FSS FRANKLIN TECHNOLOGY	0.124074%

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Acct Name	% of Distribution
FTVIP FRK SMALL CAP VAL	0.122270%
* FRK US LG CAP GRW-CANADA	0.113443%
MUTUAL FINANCIAL SERVICES	0.111967%
FTIF FRK MUTUAL EUROPN FD	0.111060%
FTVIP FRK REAL EST FD	0.108742%
FTIF FRK TECHNOLOGY FD	0.108162%
FTVIP FRK RIS DIV SECUR	0.106107%
FSS FR NATURAL RESOURCES	0.091142%
FTVIP MUTUAL DISCOVERY	0.081055%
MUTUAL BEACON FD - CANADA	0.079282%
FT FUNDS-FRK US EQUITY FD	0.066581%
T GROWTH FUND LTD	0.056661%
FTIF GLOB BALANCED FUND	0.048151%
FRK WLD HLT SCI & BIO	0.036571%
FRK GOLD & PRECIOUS METAL	0.030091%
* FRK TECHNOLOGY FD-CANADA	0.028758%
FRK US SM-MID CAP GROWTH	0.025415%
FTIF FRK AGGRESSIVE GR FD	0.023350%
FIST CONVERTIBLE SECS FD	0.023240%
FTIF T SMALLER COS FUND	0.023147%
FTIF FRK BIOTECH DISCY FD	0.022309%
T GLOBAL GROWTH AU\$\$	0.016059%
* FRK WORLD TELE FD-CANADA	0.012424%
FRANKLIN MICROCAP VALUE	0.010934%
FRK MUTUAL RECOVERY FUND	0.010347%
* FRK FLEX CAP G F - CANADA	0.009960%
FT FUNDS-T GROWTH FUND	0.009320%
FRANKLIN UNIVERSAL TRUST	0.006793%
FRK MUTUAL RECOVERY F LTD	0.006191%
FT FUNDS-FRK MUT SHRS FD	0.003604%
FVIT FRK LARGE CAP VALUE	0.001863%
TEMPLETON EXEMPT TRUST	0.001620%
TEMP INTERNA (ex EM) FUND	0.001513%
FRK US LONG SHORT FUND A	0.001128%
TEMPLETON GLB LONG-SHORT	0.001051%
FTIF FR US SM-MID CAP GRT	0.000560%
FTIT T FGN SMALL CO FUND	0.000523%
FTIF FRK US GROWTH FUND	0.000513%
TIFI - FOREIGN SMALLER C	0.000261%
TEMP GLOB LONG SHRT SER B	0.000100%
FRK US LONG SHORT F C	0.000025%
TEMP GLOBAL LONG SHORT F	0.000009%
Total	100.000000%

* The four funds marked with an asterisk in the above table were closed as of 10/24/05 and merged into funds that are not part of this distribution. The above table indicates the distribution the four closed funds would have otherwise received. These amounts will be distributed to the new funds into which each of the four closed funds merged.